

Community Ownership Fund

Purpose: Apply for funding to take ownership of assets at risk of loss in your community

Who can apply: Incorporated voluntary and community organisations, and parish, town and community councils

Capital funding available: Up to £2 million for all asset types, but we expect that most awards will be for up to £250,000 of capital funding.

Revenue funding available: No more than £50,000 or 20% of the total capital funding applied for, whichever is smaller. We encourage all groups to apply, as all projects will incur initial running costs.

Round 3 Bidding Window - 6 December to 31 January 2024

The Community Ownership Fund is a £150 million fund over 4 years to support community groups across England, Wales, Scotland, and Northern Ireland to take ownership of assets which are at risk of being lost to the community.

It forms part of a substantial package of UK wide levelling-up interventions building opportunity and empowering communities to improve their local places.

We recognise it can sometimes be hard for community groups to raise the funding needed to buy or renovate the asset and run it sustainably for the long-term benefit of the community. The Community Ownership Fund will help support local people to save local community assets at risk.

The Fund supports projects which fulfil one or a combination of the following aims. All of these are taken in context of saving an asset with the goal of community use:

- *renovate, repair, or refurbish an asset to make it sustainable for the long term*
- *set up or buy a community business*
- *buy associated stock, collections, or intellectual property*
- *move a community asset to a new, more appropriate location within the same community. This might be because a different location offers better value to continue the asset, or because the venue is in itself an asset of community value*
- *develop new assets where these relate to saving, preserving, or relocating a past or existing asset*
- *take ownership of a physical community asset at risk, such as land and buildings, which benefit local people*

[Click here for more information](#)